

GuarantCo encourages infrastructure development in low income countries through the provision of credit guarantees that enable infrastructure projects to raise debt finance. GuarantCo has 41 projects in 17 countries, enabled \$4,665.5 million of investments, provided 38m people with improved access to infrastructure, and created 212,263 jobs created since 2006. MDY advised on the establishment of GuarantCo and since its establishment provided regular governance and legal advisory support to GuarantCo on a wide range of company commercial law issues, and recently advised on the tendering of GuarantCo's outsourced management arrangements.



MDY advised on the establishment of Emerging Africa, and has subsequently provided legal advice to the Board of Emerging Africa on legal issues relating to the activities of the company, and provided legal and governance advice on operational matters, compliance, risk management and other operational matters for more than 15 years. These have included development capital funding, operational matters, fund raising, MDY recently advised Emerging Africa on the public tendering of its outsourced management arrangements.



MDY supported the establishment of Renewable Energy Performance Platform (REPP). REPP has developed a portfolio of 16 renewable energy projects in Sub-Saharan Africa based on reducing the cost of finance and improving access to capital. These projects have provided 3.5m people with first-time or improved energy access. [MDY advised on the legal and governance structure of REPP and the commercial agreements between REPP and its partners.]



MDY advised on the establishment of Global Parametrics a for-profit, social venture seeking to catalyse the development of markets for Financial Disaster Risk Management (FDRM) solutions in low and middle-income countries to benefit poor and vulnerable populations on all aspects of the legal structure, governance and operations as part of a multidisciplinary team.



MDY has been responsible for the operational oversight of the PIDG a global public private partnership financial institution which currently has investments in excess of USD 1.2bn world-wide for more than 15 years. Advised on the establishment of PIDG including PIDG's constitution multidonor MOU, funding arrangements, and investments into its operating companies. Advising on PIDG's ongoing governance reform programme to prepare PIDG for seeking funding from institutional investors.



InfraCo is an infrastructure development company established as a limited liability company in the UK to act as honest broker to structure viable infrastructure investment opportunities and offer them, prior to financial close, to private sector developers in low income developing countries primarily in Africa and parts of South and South East Asia. MDY supported the establishment of InfraCo Africa, and provided legal and governance advice to the Board of InfraCo over many years on a range of issues including fundraising, the outsourcing of its management arrangements and operational matters.



MDY advised DFID on the governance system of CDC and the changes to the investment policy of CDC with a view to optimizing CDC's ability to deliver its strategic objectives.



MDY recently provided legal advice to the East African Development Bank. This include the review and redrafting of EADB's template legal documents for all aspects of their activities including their bilateral and syndicated lending arrangements and their trade finance activities to facilitate the production, export and sale of goods and services and reviewing and redrafting the procurement policy and procurement guidelines for EADB.



MDY advised FSDA (itself an institution established with funding from the UK's Department for International Development) on all aspects of its investment in the Frontier Clearing Fund, which aims to enhance the local currency collateral available to developing country financial institutions thereby enabling such institutions to borrow on acceptable terms in the capital markets.



TMEA, a not- for-profit Kenyan incorporated company limited by guarantee (with a presence in each of Kenya, Tanzania, Uganda, Rwanda and Burundi), which serves as a platform to mobilize significant ODA resources to fund and promote the advance of East African integration and trade competitiveness in order to increase growth and prosperity in East Africa. MDY recently assisted Trademark in a review of its governance system and operations and is currently

assisting Trademark in implementing significant changes to Trademark's legal structure and operations to optimize the delivery of Trademark's new investment strategy.



MDY advised the Southern African Development Community on the operationalization of the SADC Regional Development Fund (RDF) including all governance, risk management and compliance documentation.



MDY advised Crown Agents for many years on their health systems strengthening work, and global own right and agency procurement business including across Africa and in Nigeria including supply of drugs.



MDY advised on the establishment of AgDevCo, a social impact investor and agribusiness project developer. AgDevCo identifies, develops and arranges financing for sustainable agricultural and agri-processing business opportunities in Africa. It also funds the development of agriculture-supporting infrastructure such as irrigation, feeder roads and bulk storage. MDY Legal drafts loan agreements for term loan and revolving credit facilities in respect of the projects funded by AgDevCo and also provides corporate advice.



MDY advised on the legal and governance structure and institutional development of Msingi, a new initiative that aims to catalyse the growth and increased competitiveness of new and existing high-potential industries in East Africa. Providing on-going governance and institutional development advice to Gatsby on in its oversight of Msingi including board appointments and performance evaluation. The work included delivery of a comprehensive review of the legal and governance structures and the 'governance' lessons learned, from the operation of a wide range of East African programmes to inform the development of the legal and governance structure of Msingi.

Some examples of our work are shown below:



MDY advised the Department for International Development (DFID) on the structuring an innovative £75m social impact fund the objective of which is to provide catalytic funding to social impact investment funds. MDY Legal advised on the structuring of the fund and of its governance arrangements in order to ensure appropriate oversight and control for DFID and on the negotiation of the fund management arrangements and financing arrangements entered into between CDC and DFID.



MDY advised the Department for International Development (DFID) on the legal and governance structuring of a standalone legal entity to act as a returnable capital mechanism to become a vehicle for the delivery of DFID's private sector work in India.



Harnessing Non-State Actors for Better Health for the Poor (HANSHEP) – MDY managed HANSHEP a high-level donor and government consortium focussed on harnessing non-state actors to deliver better health for the poor including HANSHEP's grant funding to a range of projects in the health sector.



MDY advised DFID for many years on its model terms and conditions of contract for a wide variety of purposes including the supply of services and its health related activities.



MDY provided legal advice to the GAVI Alliance on the establishment of the Pneumococcal Advance Market Commitment (AMC) and the International Finance Facility for Immunisation. (IFFIm).

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A partner of MDY Legal acts as a trustee of Enterprise for Development (EFD). EFD is a UK charity which provides targeted reimbursable grant support to enable public benefit components of private sector and social enterprises to proceed with the aim of delivering financially sustainable enterprises that generate significant pro-poor benefits in low-income countries and recently participated in an expert group to identify social enterprise solutions for improving maternal and newborn child health in sub-Saharan Africa.